Bible Baptist Christian Academy

"Home of the Patriots"

I want to share an exciting opportunity that could make a huge difference for our school and many of our families as well as the community in general. In 2001, the Commonwealth of Pennsylvania passed a little-known law that allows individuals and businesses to **redirect** their **PA Income (money owed on your form PA-40) and PA Corporate taxes** to a qualified scholarship fund instead of sending them to the state. If you'd prefer your tax dollars to support Christian education rather than just go to Harrisburg, this is a wonderful chance to do exactly that.

Here's how it works, in brief:

- 1. Let me know that you're interested in contributing to the Penngift Scholarship Fund, along with your estimated donation amount.
- 2. In the fall, we'll meet to collect your donation and complete a very simple form (your accountant could also handle this for you).
- 3. Penngift will establish a scholarship fund for our school, and we'll start receiving disbursements.
- 4. We'll recognize and thank you by featuring your name or business in our school media and yearbook. This is a great way to advertise your personal business to the school and church family as well as the community!
- 5. In the spring, you'll receive a PA K-1 form from Penngift's CPA reflecting your donation.
- 6. When you file your PA taxes (using a PA-40 or corporate forms), you'll include this K-1 and a Schedule OC (only three pieces of info on this short form).
- 7. Pennsylvania will credit you 90% of your donation. If you owe taxes when you file, that tax credit takes immediate effect to offset what you owe. This is a great option for small businesses that save up their tax dollars throughout the year!

For example:

- You donate \$5,000 this fall (donations can be as little as \$1,000).
- After filing your taxes next year, you'll receive \$4,500 back from the state as a tax credit.
- The true cost to you ends up being only \$500 while providing a \$5,000 scholarship and receiving advertising in our materials.

To help us plan with Penngift, we need your estimated donation by **August 1st**. Typically, we'll collect donations and the short form in September. I hope you'll prayerfully consider partnering with us and Penngift. Together, we can make Christian education more accessible and extend your impact in the community!

If you have questions or would like to discuss this further, please feel free to reach out. Thank you so much for considering this opportunity!

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David E. Lear, Principal

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